

19th April, 2024

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Company has received an Order copy from the Office of the Deputy Commissioner of State Tax, Mumbai-LTU-526, Mumbai-LTU-3, Southwest, Maharashtra dated 18th April 2024 imposing a penalty of Rs. 1,28,78,507/- for the financial year 2018-2019. The Order has been issued under Section 73 of Maharashtra Goods and Services Act, 2017 as per details provided in Annexure A.

Based on the Company’s assessment and interpretation of prevailing law, the Company is hopeful of a favourable outcome at next adjudicating authority(ies) levels and does not reasonably expect the said order to have any material financial impact on the Company.

The said Order has been received by the Company on 18th April 2024 at 7:13 P.M.

The details of the said Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as Annexure A.

This intimation is also being uploaded on the Company's website
<https://www.mahindralifespaces.com/>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

Bijal Parmar

Assistant Company Secretary & Compliance Officer

Membership No. A32339

ANNEXURE A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the Authority	The Office of the Deputy Commissioner of State Tax, Mumbai-LTU-526, Mumbai-LTU-3, Southwest, Maharashtra
2.	Nature and details of the actions taken, initiated or orders passed	The Company has received an Order dated 18 th April 2024 imposing a penalty of Rs. 1,28,78,507/- for the financial year 2018-2019. The Order has been issued due to alleged non-compliances with applicable provisions regarding excess input tax credit claimed, disallowance of credit notes pertaining to pre-GST era, less payment of tax and advance related disagreement under Section 73 of Maharashtra Goods and Services Act, 2017.
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The said Order has been received by the Company on 18 th April 2024 at 7:13 P.M.
4.	Details of the violations/contraventions committed or alleged to be committed	As mentioned above
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment and interpretation of prevailing law, the Company is hopeful of a favourable outcome at next adjudicating authority(ies) levels and does not reasonably expect the said order to have any material impact on the Company.